

City of Tea  
Lincoln County, South Dakota  
Special Assessment Bonds, Series 2003

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.
2. Designation of issue: Special Assessment Bond, Series 2003
3. Date of issue: October 15, 2003
4. Purpose of issue: Street Improvement Project
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$570,000.00.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bonds is true and correct on this 15<sup>th</sup> day of October 2003.

  
By: Dawn Murphy  
Its: Finance Officer

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Form: SOS REC 050 08/84

OCT 23 2003

S.D. SEC. OF STATE

1255372

**\$570,000**

*City of Tea, Lincoln County, South Dakota  
Special Assessment Bonds, Series 2003  
(Brian Street & Main Street Project)*

**DEBT SERVICE SCHEDULE**

Date	Principal	Coupon	Interest	Total P+I
7/01/2004	60,000.00	2.250%	13,280.00	73,280.00
7/01/2005	65,000.00	2.250%	17,325.00	82,325.00
7/01/2006	65,000.00	2.250%	15,862.50	80,862.50
7/01/2007	60,000.00	3.250%	14,400.00	74,400.00
7/01/2008	60,000.00	3.250%	12,450.00	72,450.00
7/01/2009	55,000.00	3.250%	10,500.00	65,500.00
7/01/2010	55,000.00	4.250%	8,712.50	63,712.50
7/01/2011	50,000.00	4.250%	6,375.00	56,375.00
7/01/2012	50,000.00	4.250%	4,250.00	54,250.00
7/01/2013	50,000.00	4.250%	2,125.00	52,125.00
<b>Total</b>	<b>570,000.00</b>		<b>105,280.00</b>	<b>675,280.00</b>

**YIELD STATISTICS**

Bond Year Dollars.....	\$2,825.33
Average Life.....	4.957 Years
Average Coupon.....	3.7262860%
Net Interest Cost (NIC).....	4.0802265%
True Interest Cost (TIC).....	4.0679025%
Bond Yield for Arbitrage Purposes.....	3.6676870%
All Inclusive Cost (AIC).....	4.2720224%
<b>IRS FORM 8038</b>	
Net Interest Cost.....	3.7262860%
Weighted Average Maturity.....	4.957 Years

Dougherty & Company LLC  
Public Finance

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